

**University of North Texas System  
Annual Investment Report (Including Deposits)**

August 31, 2015  
Market Value

Investment or Deposit Type

| <b>Publicly Traded Equity and Similar Investments</b>  |                     |
|--|---------------------|
| Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds) | 408,903.91          |
| Equity/Stock Mutual Funds  | 4,734,989.26        |
| Balanced Mutual Funds (where target allocation is > 50% equities)  |                     |
| "Commonfund" Equity Commingled Funds   |                     |
| Other Equity Commingled Funds (if primarily invested in publicly traded equities)  |                     |
| Preferred Stock  |                     |
| Other - list by type   |                     |
| <b>Total Publicly Traded Equity and Similar Investments</b>  | <b>5,143,893.17</b> |

| <b>"Other" Investments - Other than Publicly Traded Equity and Debt Investments</b>   |                     |
|---|---------------------|
| Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio ) | 797,008.78          |
| Other Real Asset Investments (e.g. investments in infrastructure funds)   |                     |
| Private Equity  |                     |
| Hedge Funds   | 821,114.52          |
| "Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)   | 0.00                |
| Annuities   |                     |
| Commodities   | 0.00                |
| Collectibles  |                     |
| Other - list by type  |                     |
| <b>Total "Other" Investments - Other than Publicly Traded Equity &amp; Debt Investments</b>   | <b>1,618,123.30</b> |

| <b>Publicly Traded Debt &amp; Similar Investments &gt; 1 year maturity</b>              |              |
|---|--------------|
| U.S. Government Securities ("Treasuries")   |              |
| U.S. Government Agency Securities ("Agencies")  | 0.00         |
| Mortgage Pass-Throughs - "Agency"   |              |
| Mortgage Pass-Throughs - "Private Label"  |              |
| Asset-Backed Securities (ABS) (other than mortgage-backed securities)                   |              |
| Sovereign Debt (non-U.S.)   |              |
| Municipal Obligations   |              |
| <b>Collateralized Mortgage Obligations (CMOs) - list below by category</b>              |              |
| Interest Only Strips (IOs)  |              |
| Principal Only Strips (POs)   |              |
| Inverse Floaters  |              |
| Stated Final Maturity longer than 10 years  |              |
| Other CMOs - "Agency"   |              |
| Other CMOs - "Private Label"  |              |
| <b>Corporate Obligations (U.S. or foreign companies) - list below by rating</b>         |              |
| Highly Rated (AAA/AA or equivalent)   |              |
| Other Investment Grade (A/BBB or equivalent)  |              |
| High Yield Bonds (<BBB or equivalent)   |              |
| Not Rated (NR)  |              |
| Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)                   | 1,874,094.72 |
| Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities) |              |
| "Commonfund" Fixed Income/Bond Commingled Funds   |              |

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Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)

GICs (Guaranteed Investment Contracts)

Other - list by type

|  |              |
|--|--------------|
| Total Publicly Traded Debt & Similar Investments >1 year | 1,874,094.72 |
|--|--------------|

|  |
|--|
| <b>Short-Term Investments &amp; Deposits</b> |
|--|

|   |      |
|---|------|
| U.S. Government Securities ("Treasuries") | 0.00 |
|---|------|

|  |  |
|--|--|
| U.S. Government Agency Securities ("Agencies") |  |
|--|--|

|                      |  |
|----------------------|--|
| Bankers' Acceptances |  |
|----------------------|--|

|  |  |
|--|--|
| Commercial Paper - A1/P1 (or equivalent) |  |
|--|--|

|                                      |  |
|--------------------------------------|--|
| Other Commercial Paper - lower rated |  |
|--------------------------------------|--|

|                               |              |
|-------------------------------|--------------|
| Repurchase Agreements (Repos) | 2,351,926.23 |
|-------------------------------|--------------|

|   |      |
|---|------|
| Money Market Mutual Funds (registered with the SEC) | 0.00 |
|---|------|

|  |  |
|--|--|
| Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC) |  |
|--|--|

|   |  |
|---|--|
| Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like") |  |
|---|--|

|                             |      |
|-----------------------------|------|
| TexPool (and TexPool Prime) | 0.00 |
|-----------------------------|------|

|  |              |
|--|--------------|
| Other Public Funds Investment Pools Functioning as Money Market Mutual Funds | 2,665,729.55 |
|--|--------------|

|   |  |
|---|--|
| Other Investment Pools - Short-Term (not created to function as a money market mutual fund) |  |
|---|--|

|  |  |
|--|--|
| Certificates of Deposit (CD) - Nonnegotiable |  |
|--|--|

|   |  |
|---|--|
| Certificates of Deposit (CD) - Negotiable |  |
|---|--|

|               |            |
|---------------|------------|
| Bank Deposits | 887,342.27 |
|---------------|------------|

|                             |            |
|-----------------------------|------------|
| Cash Held at State Treasury | 162,818.71 |
|-----------------------------|------------|

|  |  |
|--|--|
| Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral) |  |
|--|--|

Other - list by type

|  |                     |
|--|---------------------|
| <b>Total Short-Term Investments &amp; Deposits</b> | <b>6,067,816.76</b> |
|--|---------------------|

|                                       |                      |
|---------------------------------------|----------------------|
| <b>TOTAL INVESTMENTS and DEPOSITS</b> | <b>14,703,927.95</b> |
|---------------------------------------|----------------------|